FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20349

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

| ı | OMB APPRO              | JVAL      |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
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|   | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     MANNING KENNETH P                 |  |      |   | 2. Issuer Name and Ticker or Trading Symbol SEALED AIR CORP/DE [ SEE ] |  |    |   |  |                  |       |   |       |                 | all app                            | olicable)<br>ctor  | 1   | erson(s) to Issuer  10% Owner                                     |  |   |  |
|---|--|------|---|--|--|----|---|--|------------------|-------|---|-------|-----------------|------------------------------------|--|---|---|--|---|--|
| (Last) (First) (Middle) C/O SEALED AIR CORPORATION 200 RIVERFRONT BOULEVARD |  |      |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2009      |    |   |  |                  |       |   |       |                 |                                    |  | Officer (give title below)  |   |  | Other (specify below)   |  |
| (Street) ELMWOOD PARK NJ 07407  (City) (State) (Zip)                        |  |      |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)         |    |   |  |                  |       |   |       |                 |                                    | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |  |   |  |
|   |  | Tabl | e I - Non                               | -Deriva  | ative  | Se | curitie   | s Acc  | quired,          | Dis   | posed o   | f, or | Ben             | eficia                             | ally (   | Owne  | ed  |  |   |  |
| Date  |  |      |   |  | /Day/Year) if  |    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  |                  |       | ties Acquired (A)<br>d Of (D) (Instr. 3, 4  |       |                 |                                    | Securities<br>Beneficially   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | ect<br>rect<br>)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |      |   |  |  |    | Code  | v  | Amount           | (     | (A) or<br>(D)   | Price |                 | Transaction(s)<br>(Instr. 3 and 4) |  |   |   | (111311. 4)  |   |  |
| Common Stock 01/28  |  |      |   |  | 3/2009   |    |   | P  |                  | 1,000 |   | A     | \$14.45         |                                    | 33,696   |   | D   |  |   |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |      |   |  |  |    |   |  |                  |       |   |       |                 |                                    |  |   |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                         | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any  |      | 4.<br>Transaction<br>Code (Instr.<br>8) |  | n of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D<br>(Inst | of |   | 5. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |       |                 |                                    | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | (D)   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|   |  |      |   |  | Code   | v  | (A)   | (D)  | Date<br>Exercisa |       | Expiration<br>Date  | Title | or<br>Nur<br>of | ount<br>nber<br>ires               |  |   |   |  |   |  |

Explanation of Responses:

Kenneth P. Manning

01/29/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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